



Sustainable
Land Use

Annual General Meeting
2023



FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements. These statements have been made by the Directors in good faith based on the information available to them up to the time of the preparation of this presentation.

Due to the inherent uncertainties, including both economic and business risk factors underlying such forward-looking information, actual results may differ materially from those expressed or implied by these forward-looking statements.

The Directors undertake no obligation to update any forward-looking statements contained in this presentation, whether as a result of new information, future events or otherwise.

Strong operational delivery; robust cash generation

STRONG FINANCIAL CAPABILITY

€90.8m

Operating profit (FY22 €119.7m)

53.16 cent

Adjusted EPS (FY22: 71.53 cent)

€104.4m

Free Cash Flow (178.2% FCF conversion)

12.6%

ROCE (Target range 12 -15%)

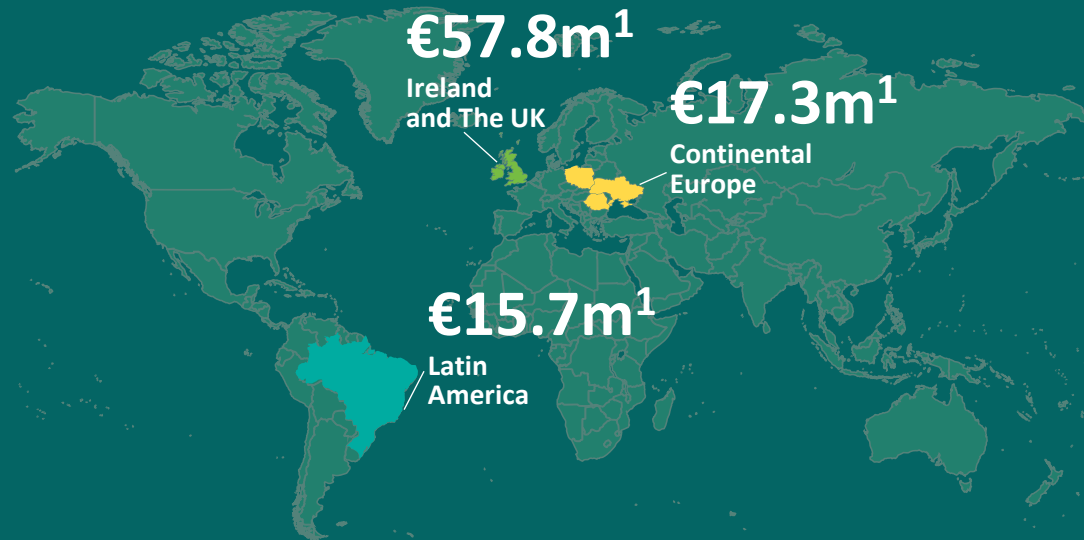
16.8 cent

Total Dividend (2022: 16.0 cent)

Progressing well towards achieving CMD 2022 targets

EFFECTIVE OPERATIONAL EXECUTION

- > Strong performance in volatile operational trading conditions
- > Q4 recovery in Northern Hemisphere, following Q3 weather
- > Strong organic growth in our LATAM business
- > Business operations in Ukraine were wound down in September



¹ Operating profit

STRATEGY EVOLUTION

Expansion of Group's Amenity, Environmental and Ecology business

Driven by Acquisitions



Progressing ESG Strategy



Creation of Carbon Transition Plan to 2032



Setting of Science Based Targets ('SBTi')



Development of the Company's Sustainability / Environmental Policy

Investing for Growth



Production expansion



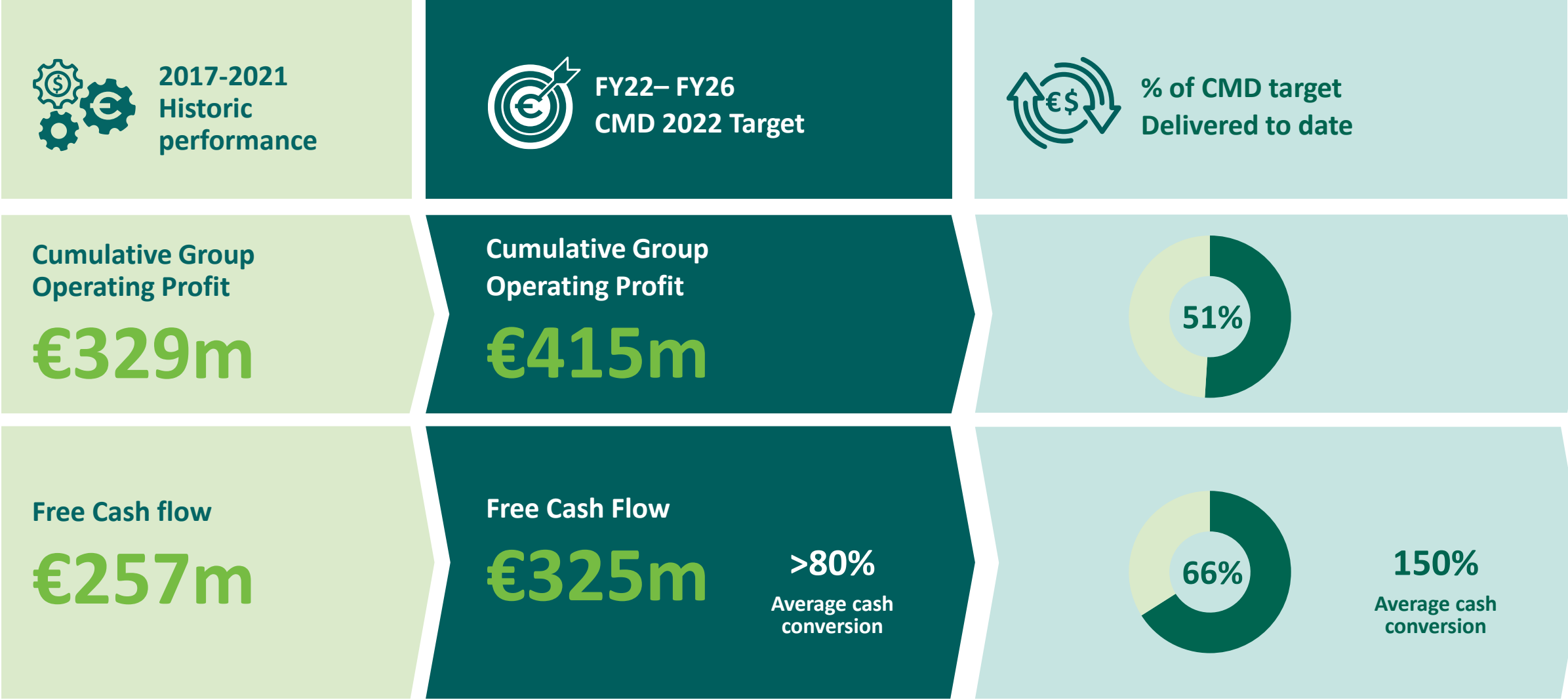
ERP implementation



Fast-tracking Biologicals

Strategic Ambition

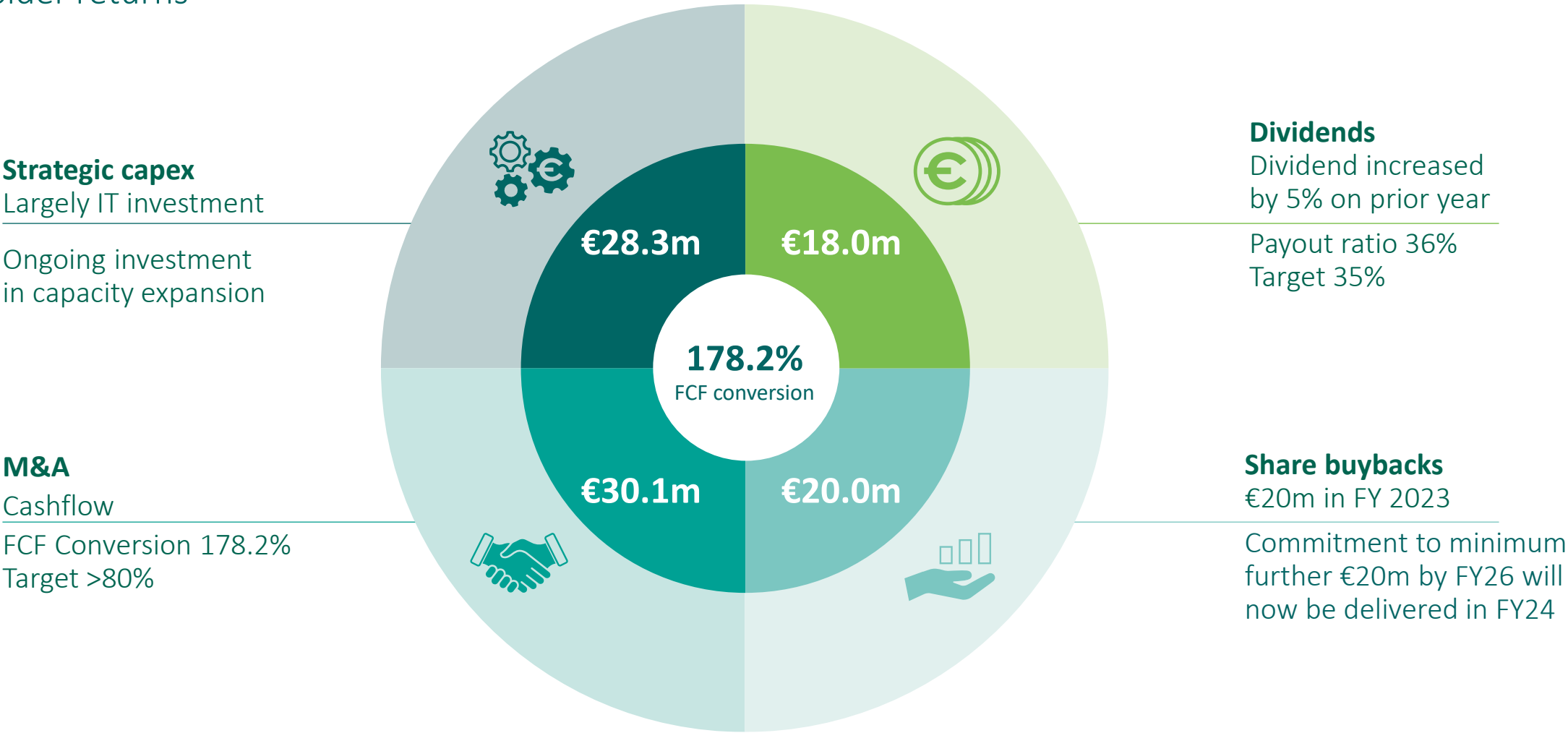
Cumulative targets FY22 to FY26



Capital Allocation Framework

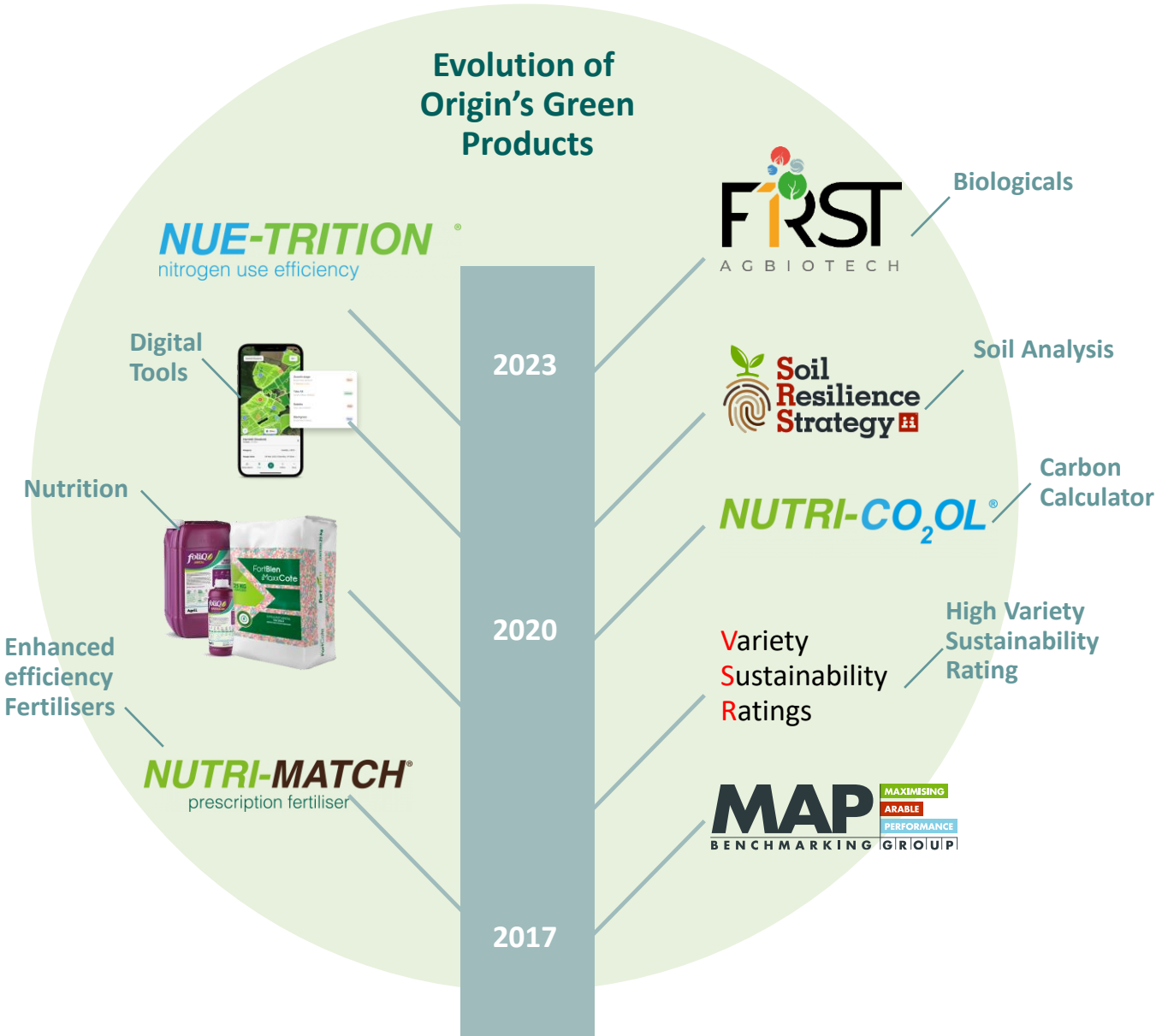
Focused on Free Cash Flow (“FCF”) generation.

Disciplined approach to capital allocation, with prudent financial policies designed to balance growth and shareholder returns



Enabling a net zero environment

Through science led innovation



FY 2023 ESG Achievements

CO₂

↓

Creation of Carbon Transition Plan to 2032

SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Setting of Science Based Targets ('SBTi')

Nurturing Growth

Development of the Company's Sustainability / Environmental Policy

Creation of the Company's Environmental Management System ('EMS')

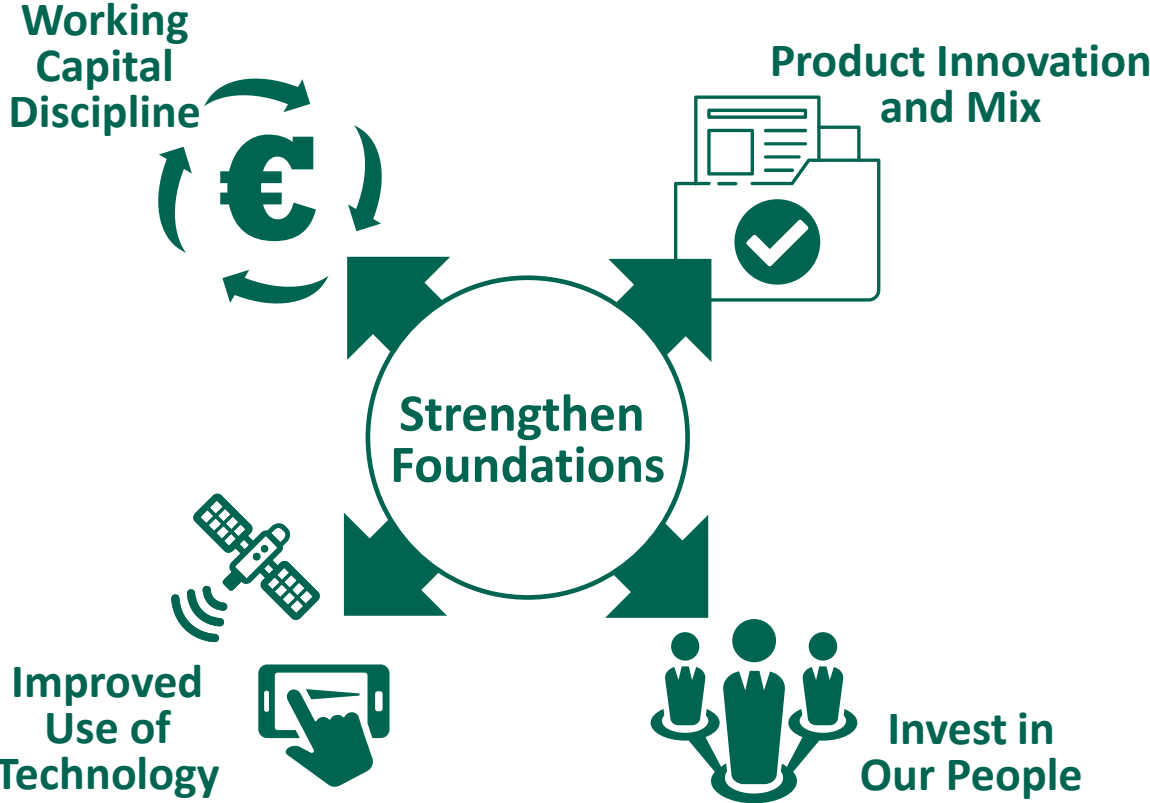
CDP

Improvement in CDP rating

MSCI

Improvement in Sustainability and MSCI rating

Delivering on 2022 CMD objectives



Summary

- Strong overall FY23 performance in context of volatile commodity markets
- M&A supports the diversification of earnings, complements our organic growth strategy and broadens our offering in the emerging nature economy
- Continue to pursue a disciplined approach to capital allocation to drive shareholder returns
 - › Delivered ROCE within our targeted range at 12.6%
 - › Continue to invest in margin accretive organic and M&A growth
 - › Progressive dividend with strong yield
 - › €20m share buyback completed in FY2023

- Overall, Q1 delivered a solid start, with growth in underlying volumes despite delayed plantings and a later harvest in the Northern Hemisphere.
- Sustainability at the core of our customer offering, supported by commitment to best practice within our own operations
- Ongoing investment in strategic capex to meet demand through science-led innovation
- Focus on driving sustainable growth and on track to deliver strategic ambitions as set out in our 2022 CMD
- Further €20m share buyback announced today



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