



Update on Origin Enterprises plc 2019 AGM – Resolution 3(h)

Origin Enterprises plc (“Origin” or the “Company”) is committed to implementing the highest standards of corporate governance. Although not governed by its provisions, where appropriate, Origin adheres to the principles set out in the UK Corporate Governance Code (the “UK Code”). In line with Provision 4 of the UK Code, we provide the following update in relation to Resolution 3(h) passed at the 2019 Annual General Meeting (“AGM”).

At the AGM, held on 20 November 2019, 24.58% of shareholders voted against the re-election of Christopher Richards as a non-executive Director. As announced at the time of issuing the AGM voting results, the Board engaged extensively with a significant number of shareholders around the AGM to develop an understanding of their concerns, with a particular focus on those shareholders who felt unable to support the re-election of Dr Richards.

From engagement at that time, and further review of feedback since, it was clear to the Board that some investors held the view that there was a risk of insufficient capacity on Dr Richards’ part to his various corporate commitments. Recognising the evolution of shareholder views in this area, the Board remains of the unanimous view that Dr Richards has always devoted the necessary time and dedication to Origin and has consistently demonstrated a high level of commitment to the Company – through his meeting attendance, input at Board-level and decades of experience in the agri-services industry.

A further update on the outcome of continuing shareholder engagement and Board discussions will be provided in the 2020 Annual Report.

30 April 2020